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山東墨龍石油機械股份有限公司

Shandong Molong Petroleum Machinery Company Limited

(A Sino-foreign joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 568)

**POLL RESULTS OF EXTRAORDINARY GENERAL MEETING
HELD ON 3 NOVEMBER 2025
ABOLISHMENT OF THE SUPERVISORY COMMITTEE,
AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND ITS
ANNEXES
AND
ELECTION OF EMPLOYEE REPRESENTATIVE DIRECTOR**

Reference is made to the circular (the “**Circular**”) and the notice (the “**Notice**”) of extraordinary general meeting (the “**EGM**”) of Shandong Molong Petroleum Machinery Company Limited* (the “**Company**”) dated 3 November 2025. Unless the context otherwise requires, terms used in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE EGM

The EGM was held at Conference Room, No. 999 Wensheng Street, Shouguang City, Shandong Province, the People's Republic of China on Monday, 3 November 2025. The resolution was put to vote by way of poll at the EGM as required under the Hong Kong Listing Rules.

The Board is pleased to announce that the poll results in respect of the resolution proposed at the EGM are as follows:

Special Resolution (non-cumulative voting)		Number of votes (%)		
		For	Against	Abstain
1	To consider, and if thought fit, approve the resolution on adjustment of the corporate governance structure and amendments to articles of association and its annexes.	H Shares: 25,800 (0.01%) A Shares: 237,132,000 (99.82%) Total: 237,157,800 (99.82%)	H Shares: 0 (0%) A Shares: 331,801 (0.14%) Total: 331,801 (0.14%)	H Shares : 0 (0%) A Shares: 93,300 (0.04%) Total: 93,300 (0.04%)

** The full text of the above resolution is set out in the Notice.*

As more than two-thirds of the votes were cast in favour of the resolution numbered 1 above, such resolution was duly passed as a special resolution of the Company.

The total number of issued Shares of the Company as at the date of the EGM was 797,848,400 Shares, comprising 541,722,000 A Shares and 256,126,400 H Shares, being the total number of Shares entitling the Shareholders to attend and vote for or against the resolution at the EGM. As at the date of the EGM, there was no treasury shares (as defined under the Hong Kong Listing Rules) held by the Company (including any treasury shares held or deposited with the Central Clearing and Settlement System established and operated by Hong Kong Securities Clearing Company Limited) and as such no voting rights of treasury shares have been exercised at the EGM.

There were no Shares entitling the holders to attend the EGM and abstain from voting in favour of the resolution under Rule 13.40 of the Hong Kong Listing Rules or otherwise and no Shareholders were required under the Hong Kong Listing Rules to abstain from voting at the EGM.

Shareholders and their authorized proxies holding an aggregate of 237,582,901 Shares, representing approximately 30.52% of the total issued share capital of the Company, were present at the EGM. The holding of the EGM was in compliance with the requirements of the Company Law of the PRC and the Articles of Association.

No party has stated his/her/its intention in the Circular to vote against the resolution set out in the Notice or to abstain from voting at the EGM.

All Directors had attended the EGM.

In compliance with the requirements of the Hong Kong Listing Rules, Grant Thornton Zhitong Certified Public Accountants LLP, an external accountant qualified to act as the auditor of the Company, was appointed as the scrutineer at the EGM for the purpose of vote-taking.

ABOLISHMENT OF THE SUPERVISORY COMMITTEE, AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND ITS ANNEXES

The Board hereby announces that, following the approval by the Shareholders at the EGM, the Articles Amendments and its annexes of Procedures have become effective. The Company will carry out necessary filing procedures in Hong Kong and the PRC as appropriate. The full text of the amended Articles of Association and its annexes will be published on the websites of the Hong Kong Stock Exchange and the Company.

Upon approval by the Shareholders of the resolution regarding the Articles Amendments at the EGM, the Company has abolished the Supervisory Committee with effect from the conclusion of the EGM. Each of the Supervisors has confirmed that he or she has no disagreement with the Board and the Supervisory Committee in any respect and there are no other matters that need to be brought to the attention of the Shareholders and the Hong Kong Stock Exchange. The Board would like to express its heartfelt gratitude to all the Supervisors for their valuable contributions and services to the Company during their tenures as Supervisors.

ELECTION OF EMPLOYEE REPRESENTATIVE DIRECTOR

Pursuant to the Company Law of the People's Republic of China and the amended Articles of Association of the Company, the Board consists of nine directors, including one employee representative director, who is democratically elected by the employee representative assembly.

The Company convened an employee representatives' congress on November 3, 2025, at which, by vote of all attending employee representatives, Mr. Wang Tao ("Mr. Wang") was elected as the employee representative director of the eighth session of the Board, with his term of office commencing from the date of election at the employee representatives' congress and expiring on the date when the term of the eighth session of the Board expires.

Mr. Wang was originally appointed as an executive director of the eighth session of the Board. Following the completion of the election at this employee representatives' congress, he has been additionally appointed as an employee representative director, and there is no change in the composition of the members of the eighth session of the Board and its specialised committees. As at the date of this announcement, the board of directors of the Company comprises the executive Directors, namely Mr. Han Gao Gui, Mr. Yuan Rui, Mr. Wang Tao and Mr. Song Guang Jie; the non-executive Directors, namely Mr. Huang Bing De and Ms. Zhang Min; the independent non-executive Directors, namely Mr. Zhang Zhen Quan, Mr. Dong Shao Hua and Mr. Zhang Bing Gang.

The biographical details of Mr. Wang are as follows:

Wang Tao, aged 44, is a member of the Communist Party of China and holds a bachelor's degree. Mr. Wang joined the Company in August 2006 and has successively served as deputy manager of the quality management department, factory director of the oil pumping unit factory, director of the production scheduling center, and assistant to the general manager. Mr. Wang currently serves as an executive director and the vice general manager of the Company.

The Company has entered into service contract with the director for a term of three years. The remuneration of the executive directors will be determined by the Board upon recommendation by the remuneration committee of the Board, with reference to his duties in the Company, his experience and qualifications, and the prevailing market remuneration levels. The Company will disclose the director's remuneration in its next annual report.

Save as disclosed above, Mr. Wang (i) does not have any relationship with any other directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company; (ii) does not hold any other positions in the Company and other member companies of the Group; (iii) has not held any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; and (iv) does not have any interests in the shares within the meaning of Part XV of the Securities and Futures Ordinance. There is no other information in relation to the abovementioned re-election or appointment of director which is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules, and there are no other matters in relation to the re-election or appointment which need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to extend its welcome to Mr. Wang for his new position.

By order of the Board
Shandong Molong Petroleum Machinery Company Limited*
Han Gao Gui
Chairman

Shandong, the PRC
3 November 2025

As at the date of this announcement, the board of directors of the Company comprises the executive Directors, namely Mr. Han Gao Gui, Mr. Yuan Rui, Mr. Wang Tao and Mr. Song Guang Jie; the non-executive Directors, namely Mr. Huang Bing De and Ms. Zhang Min; and the independent non-executive Directors, namely Mr. Zhang Zhen Quan, Mr. Dong Shao Hua and Mr. Zhang Bing Gang.

** For identification purpose only*